

Yahsat appointed by UAE Government to assess expansion of existing fleet with two new satellites

- Yahsat has been appointed to complete detailed analysis, assessment and recommendation for 2 new satellites, which would be targeted for launch in 2026
- These anticipated new missions for the UAE Government would add capacity, coverage, and capabilities to enable next-generation applications
- Launch of new satellites presents significant growth opportunities across Yahsat's business, and would further bolster contracted backlog and secure longer-term financial outlook

Abu Dhabi, UAE – October 5, 2021 – Al Yah Satellite Communications Company PJSC (“Yahsat” and, together with its subsidiaries, “the Group”) listed on the Abu Dhabi Securities Exchange (“ADX”) under (SYMBOL: **YAHSAT**) (ISIN: **AEA007501017**), the UAE’s flagship satellite solutions provider, today announced that it has been formally requested to perform a thorough study in order to support a contract to augment the capacity already provided to the United Arab Emirates (UAE) Government on its existing satellites, Al Yah 1 and Al Yah 2, with two potential additional satellites, Al Yah 4 and Al Yah 5.

The new anticipated capacity would augment the secure high-throughput capacity currently contracted on Al Yah 1 and Al Yah 2 with new coverage, capabilities and capacity to meet the next-generation demands of this key customer. The combined use of Al Yah 4 and Al Yah 5 with Al Yah 1 and Al Yah 2, which are expected to continue in parallel for several years, is expected to have a positive impact on Yahsat’s future growth and secure the longer-term financial outlook.

Yahsat will pursue an RFP process to identify satellite vendors that offer the best technical and commercial solution to manufacture two geostationary satellites for a prospective launch by 2026 and make a recommendation to the UAE Government.

Any such agreement would further add to the Group’s already significant contracted backlog, which stands out significantly from its industry peers at over five times current annual revenues, and underpins Yahsat’s strong balance sheet, cash flow and low leverage position. These factors together form the right financial conditions to pursue such programs to create long-term shareholder value in parallel to delivering dividends.

Ali Al Hashemi, Group Chief Executive Officer at Yahsat, said: “Yahsat has long been recognised as a strong national champion, a global ICT leader, and an enabler of critical communications infrastructure. This potential expansion of our fleet for the UAE Government would further underpin our long-term contracted backlog and reinforces our position as the UAE’s primary supplier and preferred partner to the UAE Government for advanced satellite communications and critical satellite connectivity needs.”

Al Hashemi added, “We continuously strive to provide our customers and partners with best-in-class solutions and equipment. Today’s announcement to assess the expansion of the existing fleet presents a significant opportunity to enhance Yahsat’s business value for all stakeholders, allowing us to capitalise on our future growth strategy.”

Yahsat has a long-standing relationship with the UAE Government going back over a decade. The first satellite, Al Yah 1, launched in 2011 and the second satellite, Al Yah 2, launched in 2012, serve markets in the Middle East, Africa, Europe and Central and South West Asia.

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About Al Yah Satellite Communications Company PJSC

Al Yah Satellite Communications Company PJSC (Yahsat) is a public company listed on the Abu Dhabi Securities Exchange (ADX) and a subsidiary of Mubadala Investment Company PJSC, offering multi-mission satellite services in more than 150 countries across Europe, the Middle East, Africa, South America, Asia, and Australasia.

Yahsat's fleet of 5 satellites reaches more than 80% of the world's population, enabling critical communications including broadband, broadcasting, backhauling, and mobility solutions. Based out of Abu Dhabi in the UAE, Yahsat provides C, Ku, Ka and L-band satellite communications solutions for land, maritime and aero platforms to consumers, governments, and enterprises. Its businesses consist of Yahsat Government Solutions, Thuraya, YahClick (powered by Hughes) and YahLink. Yahsat also participates in Hughes do Brasil, an equity partnership with Hughes, and Yahlive, an equity partnership with SES.

In 2020, Yahsat commenced construction of Thuraya 4-NGS, the next generation telecommunications system for Thuraya, which is due to be in service during 2024. For more information, visit: www.yahsat.com; Follow us on Twitter: [@YahsatOfficial](https://twitter.com/YahsatOfficial)

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Further, certain forward-looking statements are based upon assumptions of future events which may not prove to be accurate and the Company does not accept any responsibility for the accuracy or fairness of the opinions expressed in this announcement or the underlying assumptions and expressly disclaims any obligation or undertaking to update, review or revise any forward looking statement contained in this announcement whether as a result of new information, future developments or otherwise. In light of these risks, uncertainties and assumptions, the events in the forward-looking statements may not occur. You are therefore cautioned not to place any undue reliance on forward-looking statements.